HOUSE BILL 3737

By Lollar

AN ACT to amend Tennessee Code Annotated, Title 4, Chapter 3, Part 23; Title 7, Chapter 82; Title 29, Chapter 16; Title 29, Chapter 17 and Title 54, relative to the use of eminent domain by municipal utility districts or other utility districts.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 7-82-305, is amended by inserting the following language to the end of the section:

The clerk may require that the bond required to be posted pursuant to this section be a cash bond, corporate surety bond, or be another form of security prepared in accordance with any other provision of law.

SECTION 2. This act shall take effect July 1, 2012, the public welfare requiring it.